

August 11, 2022
124/2022-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Project Block Trade Capture – Provision of the Clearinghouse System for Testing in a Certification Environment**

B3 hereby informs you that as of **August 15, 2022** it will provide the new block trade capture process for testing in the B3 Clearinghouse certification environment.

The new process foresees the aggregation of similar trades into periods that are parameterizable through a basic key, generating a block of trades with consolidated information on quantity. Each block is created at the end of the aggregation time limit or when the maximum quantity of trades is reached.

A block of trades will be transformed into a single consolidated transaction and will be processed in a similar way to any other transaction at the Clearinghouse's platform. This will not generate mandatory changes to existing messages and files, only the creation of a new capture message containing details of the trades in the block.

The scope of the block trade capture process is limited to transactions with mini contracts executed via direct market access (DMA) and carried out at an end client's account.

The tests will start with the aggregation process in five-minute intervals and with an eight-transactions maximum block size. Before the new functionality comes into effect, B3 will announce via Circular Letter the parameters that are to be used in a production environment.

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Participants that wish to take part in the tests must email liquidacao.certifica@b3.com.br detailing which investors' accounts in the certification environment must be registered.

The Brokerage House Management System (SINACOR) will be able to process the consolidated transaction and the new message that contains details of the trades in the block, in version 22.3, available to participants for testing throughout August.

The project's page, at https://clientes.b3.com.br/en_us/, contains functional and technical details of this new process and the basic test script to be executed by participants.

The block trade capture process is scheduled to go live in October 2022, at an exact date to be announced in due course when changes will also be made to the clearinghouse manual. For the go live, the clearinghouse will perform an initial assessment of the participants and accounts that may use the block trade capture process.

Further information can be obtained from Support for Settlement Processes and Services by telephone on +55 11 2565-5017 or by email at liquidacao.certifica@b3.com.br.

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